

FAMILY BUDGETS - Grp 2

Mr and Mrs. Smith have three children. Mr Smith earns £400 and Mrs Smith earns £300.

Each week they have to pay the following bills:

- **Food – £90**
- **Oil - £30**
- **Petrol - £20**
- **Car Finance - £30**
- **Clothes - £40**
- **Rates- £20**
- **Rent - £100**
- **School meals - £20**
- **Sky TV - £5**
- **Car insurance - £20**
- **Electricity – £10**

- 1. How much money do Mr. and Mrs Smith EARN each week?**
- 2. Which bill is the most expensive?**
- 3. Which bill is the cheapest?**
- 4. What is the difference between the cheapest bill and the most expensive bill?**
- 5. Which two bills cost the same?**
- 6. How much more does rent cost than rates?**
- 7. How much does it cost them to run their car each week? (Include petrol, car finance, and car insurance.)**
- 8. How much does it cost them for oil and electricity each week?**
- 9. If their rent increases by £20 per week how much will the new rent be?**

- 10. How much do all their bills add up to each week?**
- 11. How much money will they have left after they pay all their bills?**
- 12. What other unexpected bills might arise each week?**
- 13. How could the family save some money on some of the bills listed?**